

TRANSPARENCY TEMPLATE

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ISSUER AND CONTROL

Issuer:	COMMERZBANK Finance & Covered Bond S.A.
Parent company:	Commerzbank AG
Controlling authority:	Commission de Surveillance du Secteur Financier (CSSF)



Long Rating	S&P	Moody's	Fitch
Issuer	NR	A1 stable	NR

Reporting Date
28/06/2019

Lettre de Gage	Amount in EUR
Nominal Value	1,960,846,297
Nominal Value incl. Derivatives	1,960,846,297
MTM Value	2,145,041,597

Issue Currencies	Amount in EUR
CHF	574,579,018
EUR	935,683,525
NOK	51,579,360
USD	399,004,394
Sum	1,960,846,297

CRR-compliant
NO
UCITS-compliant
YES

Interest Rate Type	Amount in EUR
Fixed	1,351,758,378
Float	129,992,970
Zero	479,094,949
Sum	1,960,846,297

Remaining time to maturity	Amount in EUR
≤ 1y	297,444,845
> 1y ≤ 2y	97,389,014
> 2y ≤ 3y	112,729,743
> 3y ≤ 4y	20,000,000
> 4y ≤ 5y	40,500,000
> 5y ≤ 10y	557,466,194
> 10y	835,316,502
Sum	1,960,846,297

Repayment Type	Amount in EUR
Amortizing	-
Bullet	1,481,751,349
Zero	479,094,949
Sum	1,960,846,297

Average Life in Years	8.93
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Contact & Links

Registered LdG in EUR									
ISIN	Amount in orig CCY	Currency	Amount in EUR	Issue date	Maturity	Coupon	Coupon Type		
XF0000017230	-	3,000,000	EUR	-	3,000,000	08/04/2004	11/04/2034	5.020	FIXED
XF0000017313	-	15,000,000	EUR	-	15,000,000	16/04/2004	17/04/2034	5.100	FIXED
XF0000017370	-	3,000,000	EUR	-	3,000,000	17/10/2003	17/10/2033	5.150	FIXED
XF0000017487	-	20,000,000	EUR	-	20,000,000	17/05/2004	03/06/2024	5.100	FIXED
XF0000017875	-	10,000,000	EUR	-	10,000,000	02/08/2004	02/08/2028	5.000	FIXED
XF0000017925	-	15,000,000	EUR	-	15,000,000	09/08/2004	09/08/2023	4.820	FIXED
XF0000018030	-	10,000,000	EUR	-	10,000,000	08/09/2004	08/09/2025	4.825	FIXED
XF0000019095	-	10,000,000	EUR	-	10,000,000	01/02/2005	01/02/2035	4.215	FIXED
XF0000019103	-	5,000,000	EUR	-	5,000,000	01/02/2005	01/02/2035	4.230	FIXED
XF0000019111	-	20,000,000	EUR	-	20,000,000	04/02/2005	04/10/2022	4.000	FIXED
XF0000019145	-	20,000,000	EUR	-	20,000,000	10/02/2005	10/02/2028	4.000	FIXED
XF0000019152	-	10,000,000	EUR	-	10,000,000	10/02/2005	10/02/2020	3.820	FIXED
XF0000019301	-	50,000,000	EUR	-	50,000,000	14/03/2005	13/03/2026	4.300	FIXED
XF0000019426	-	6,100,000	EUR	-	6,100,000	15/03/2005	15/03/2033	4.415	FIXED
XF0000019574	-	20,000,000	EUR	-	20,000,000	06/04/2005	06/04/2020	4.035	FIXED
XF0000019756	-	35,000,000	EUR	-	35,000,000	22/02/2005	22/02/2020	4.010	FIXED
XF0000019764	-	5,000,000	EUR	-	5,000,000	04/05/2005	04/05/2035	4.124	FIXED
XF0000019848	-	10,000,000	EUR	-	10,000,000	01/06/2005	01/06/2029	4.000	FIXED
XF0000019897	-	25,000,000	EUR	-	25,000,000	13/06/2005	13/06/2035	3.800	FIXED
XF0000020002	-	5,000,000	EUR	-	5,000,000	01/07/2005	01/07/2021	3.665	FIXED
XF0000020259	-	15,000,000	EUR	-	15,000,000	11/08/2005	13/08/2035	4.000	FIXED
XF0000020549	-	32,500,000	EUR	-	32,500,000	20/10/2005	20/10/2035	0.000	FIXED
XF0000020770	-	2,000,000	EUR	-	2,000,000	04/11/2005	06/11/2023	3.840	FIXED
XF0000021026	-	8,000,000	EUR	-	8,000,000	09/12/2005	09/12/2027	3.870	FIXED
XF0000021166	-	17,000,000	EUR	-	17,000,000	17/01/2006	19/01/2026	3.690	FIXED
XF0000021307	-	33,500,000	EUR	-	33,500,000	15/02/2006	15/02/2036	0.000	FIXED
XF0000021372	-	2,000,000	EUR	-	2,000,000	27/02/2006	26/02/2027	3.900	FIXED
XF0000021687	-	30,000,000	EUR	-	30,000,000	20/04/2006	20/04/2020	4.295	FIXED
XF0000022214	-	28,959,502	EUR	-	28,959,502	08/09/2006	08/09/2031	0.000	FIXED
XF0000022503	-	10,000,000	EUR	-	10,000,000	10/01/2007	10/01/2020	4.250	FIXED
XF0000022537	-	23,434,143	EUR	-	23,434,143	11/01/2007	11/01/2027	0.000	FIXED
XF0000022701	-	15,000,000	EUR	-	15,000,000	05/02/2007	05/02/2027	4.430	FIXED
XF0000022784	-	48,437,274	EUR	-	48,437,274	16/02/2007	16/02/2028	0.000	FIXED
XF0000A52892	-	50,000,000	EUR	-	50,000,000	18/04/2005	19/04/2032	4.215	FIXED
XF0000B00311	-	31,000,000	EUR	-	31,000,000	20/05/2005	20/05/2021	3.800	FIXED
XF0000B00501	-	25,000,000	EUR	-	25,000,000	19/05/2006	19/05/2032	4.596	FIXED
XF0000B00550	-	25,000,000	EUR	-	25,000,000	30/06/2006	30/06/2027	4.563	FIXED
XF0000B00766	-	15,000,000	EUR	-	15,000,000	20/11/2006	20/11/2036	4.080	FIXED
XF0000B00774	-	100,000,000	EUR	-	100,000,000	08/12/2006	07/12/2035	4.040	FIXED
XF0000B00865	-	25,000,000	EUR	-	25,000,000	17/01/2007	04/01/2038	4.400	FIXED
XF0000B00931	-	10,000,000	EUR	-	10,000,000	05/02/2007	05/02/2027	4.439	FIXED
XF0000B00949	-	10,000,000	EUR	-	10,000,000	07/02/2007	08/02/2027	4.404	FIXED
XF0000B00972	-	20,000,000	EUR	-	20,000,000	23/02/2007	23/02/2027	4.365	FIXED
XF0000BH2024	-	14,000,000	EUR	-	14,000,000	14/06/2005	14/06/2029	2.750	FORM
XF0000BH2388	-	3,500,000	EUR	-	3,500,000	17/06/2004	17/06/2024	4.940	FIXED
XF0000BH2396	-	5,000,000	EUR	-	5,000,000	03/02/2010	03/02/2025	4.125	FIXED
XF0000BH2404	-	29,252,607	EUR	-	29,252,607	09/07/2007	09/07/2029	0.000	FIXED
XF0000BH2420	-	10,000,000	EUR	-	10,000,000	02/12/2005	02/12/2030	3.940	FIXED
Sum:					935,683,525.31				

Bearer LdG in EUR									
ISIN		Amount in orig CCY	Currency	Amount in EUR	Issue date	Maturity	Coupon	Coupon Type	
CH0020371065	-	53,495,000	CHF	- 48,171,995	07/02/2005	07/02/2020	2.750	FIXED	
CH0020393150	-	110,215,000	CHF	- 99,248,086	07/02/2005	07/02/2020	2.750	FIXED	
CH0020593874	-	83,125,000	CHF	- 74,853,670	10/03/2005	10/03/2025	2.875	FIXED	
CH0022333980	-	155,155,000	CHF	- 139,716,344	30/08/2005	29/08/2025	2.500	FIXED	
CH0023956532	-	73,725,000	CHF	- 66,389,014	09/02/2006	09/02/2021	2.375	FIXED	
CH0028622600	-	62,355,000	CHF	- 56,150,383	09/02/2007	09/02/2022	2.750	FIXED	
CH0030229139	-	50,000,000	CHF	- 45,024,764	05/04/2007	05/04/2027	3.125	FIXED	
XS0172840703	-	322,067,000	USD	- 283,011,424	17/07/2003	15/12/2033	0.000	FIXED	
XS0207470724	-	50,000,000	CHF	- 45,024,764	16/12/2004	16/12/2019	2.820	FIXED	
XS0260075006	-	132,000,000	USD	- 115,992,970	14/07/2006	01/02/2037	2.579	LIBOR	
XS0260797997	-	500,000,000	NOK	- 51,579,360	14/07/2006	14/07/2021	4.781	FIXED	
Sum:				1,025,162,772.14					

Included assets	Amount in EUR	Ratio in %
Bonds	2,333,120,332	
Replacement	226,423,512	11.55%
Loans	42,500,000	
Sum	2,602,043,844	

Cover Pool	Amount in EUR	OC ** Ratio in %
Nominal Value	2,602,043,844	32.70%
Nominal Value incl. Derivatives	2,593,699,013	32.27%
MTM Value	2,725,860,876	27.08%

Geographic Dispersion	Amount in EUR	Ratio in %
Canada	49,131,600	1.89%
Italy	333,866,571	12.83%
Japan	93,100,000	3.58%
Luxembourg	226,423,512	8.70%
Portugal	34,800,000	1.34%
United Kingdom	29,976,019	1.15%
United States	1,792,246,142	68.88%
Spain	42,500,000	1.63%
Sum	2,602,043,844	100%

10 largest exposures	Amount in EUR	Ratio in %
Sum	1,331,264,326	51.16%

Debtor Type Information	Amount in EUR
Sovereigns	33,040,422
Regional/federal authorities	178,490,773
Local/municipal authorities	760,506,351
Other	1,630,006,298
Sum	2,602,043,844

Interest Rate Type	Amount in EUR
Floating	1,518,108,267
Fixed	918,597,264
Zero	165,338,313
Sum	2,602,043,844

Repayment Type	Amount in EUR
Amortizing	1,799,139,286
Bullet	637,566,246
Zero	165,338,313
Sum	2,602,043,844

Liquid Assets in Cover Pool	Amount in EUR
L1	67,486,819
L2A	399,109,590
Sum	466,596,409

ECB eligible Assets	Amount in EUR
Sum	126,250,000

Derivate - AKTIVA	IRS	CCS
Notional Amount in Euro	527,263,129	8,344,831
MTM Amount in Euro	323,320,130	22,650,652
Derivate - PASSIVA	IRS	CCS
Notional Amount in Euro	418,019,127	-
MTM Amount in Euro	75,629,348	-

Cover pool items	
Number of Assets	114
Number of Clients	68
Average size in EUR	22,824,946

Asset Currencies before Swap	Amount in EUR
CAD	10,071,846
EUR	442,227,907
GBP	256,399,532
USD	1,893,344,560
Sum	2,602,043,844

Remaining time to maturity	Amount in EUR
≤ 1y	45,898,289
> 1y ≤ 2y	159,259,666
> 2y ≤ 3y	23,672,061
> 3y ≤ 4y	117,678,863
> 4y ≤ 5y	65,395,431
> 5y ≤ 10y	416,142,198
> 10y	1,773,997,337
Sum	2,602,043,844

Average Life in Years ***	
	13.20

Distribution in Tranches	Amount in EUR
≤ 10 Mio.	307,360,262
> 10 Mio. - ≤ 100 Mio.	1,611,667,326
> 100 Mio.	683,016,257
Sum	2,602,043,844

COMPOSITE	Amount in EUR	Ratio in %
AAA	639,651,515	24.58%
AA+	479,144,891	18.41%
AA	61,735,103	2.37%
AA-	149,000,222	5.73%
A+	130,485,764	5.01%
A	73,997,096	2.84%
A-	366,726,676	14.09%
BBB	167,620,826	6.44%
BBB-	236,589,232	9.09%
BB+	38,875,800	1.49%
BB	93,242,089	3.58%
NR	164,974,629	6.34%
Sum	2,602,043,844	100%

Internal Rating of not rated Assets *	Amount in EUR
1.2	676,626
1.4	1,331,283
1.8	29,976,019
2.0	10,074,692
2.2	12,500,000
2.4	15,766,046
2.6	23,418,278
2.8	1,664,550
3.0	30,000,000
4.0	39,567,135
Sum	164,974,629

Assets more than 90 days past due	
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Source: Commerzbank Masterskala GRM-CC Risk Methodology & Data | Stand: 22.08.2017 | see Homepage

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OC = overcollateralization

Cover Pool without replacements